

**TRAVERSE BAY CHILDREN'S ADVOCACY CENTER
REPORT ON CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED SEPTEMBER 30, 2016
AND SEPTEMBER 30, 2015**

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Traverse Bay Children's Advocacy Center
121 East Front Street
Traverse City, Michigan 49684

We have audited the accompanying consolidated statements of financial position of Traverse Bay Children's Advocacy Center (a non-profit corporation) and Affiliate which comprise the consolidated statements of financial position as of September 30, 2016 and the related consolidated statements of activities, cash flows for the year then ended, schedule of functional expenses, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Traverse Bay Children's Advocacy Center and Affiliate as of September 30, 2016 and the changes in its net assets, its cash flows for the years then ended, and schedule of functional expenses in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Traverse Bay Children's Advocacy Center and Affiliate's financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated April 12, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The consolidating statement of financial position, and the consolidating statement of activities is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Tobin & Co., P.C.

Tobin & Co., P.C.
February 20, 2017

Tobin & Co.

TRAVERSE BAY CHILDREN'S ADVOCACY CENTER CONSOLIDATED STATEMENT OF FINANCIAL POSITION September 30, 2016 and 2015

	September 30,	
	2016	2015
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 153,645	\$ 104,105
Accounts receivable	1,870	4,686
Prepays	<u>1,005</u>	<u>1,005</u>
Total Current Assets	<u>156,520</u>	<u>109,796</u>
Property, Plant and Equipment:		
Land	25,000	25,000
Buildings and improvements	714,617	685,360
Furniture and equipment	47,417	28,405
Leasehold improvements	-	-
Less accumulated depreciation	<u>(69,601)</u>	<u>(44,146)</u>
Total Property, Plant, and Equipment	<u>717,433</u>	<u>694,619</u>
Total Assets	<u>\$ 873,953</u>	<u>\$ 804,415</u>
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable	\$ 785	\$ 239
Accrued expenses	26,949	19,327
Security deposits	2,020	1,445
Payroll liabilities	5,182	8,615
Current portion of note payable	<u>22,077</u>	<u>6,151</u>
Total Current Liabilities	<u>57,013</u>	<u>35,777</u>
Long-term Liabilities:		
Note payable	<u>93,924</u>	<u>133,891</u>
Total Long-term Liabilities	<u>93,924</u>	<u>133,891</u>
Total Liabilities	<u>150,937</u>	<u>169,668</u>
NET ASSETS		
Unrestricted	708,016	620,747
Temporarily restricted	<u>15,000</u>	<u>14,000</u>
Total net assets	<u>723,016</u>	<u>634,747</u>
Total liabilities and net assets	<u>\$ 873,953</u>	<u>\$ 804,415</u>

See accompanying Auditor's Report and Notes to Financial Statements.

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TRAVERSE BAY CHILDREN'S ADVOCACY CENTER CONSOLIDATED STATEMENT OF ACTIVITIES YEAR ENDED SEPTEMBER 30, 2016 (With Comparative Totals for 2015)

Revenues, Gains and Other Support:	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Totals</u>	
				<u>2016</u>	<u>2015</u>
Grants	\$ -	\$ 384,631	\$ -	\$ 384,631	\$ 205,967
Contributions	137,274	-	-	137,274	21,364
Fundraising	42,568	-	-	42,568	57,498
Rental Income	24,910	-	-	24,910	23,080
In-kind Contributions	-	-	-	-	-
Loss on disposal of equipment	-	-	-	-	(4,050)
Other	15	200	-	215	372
Net Assets Released from Restrictions	<u>383,831</u>	<u>(383,831)</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Revenues, Gains and Other Support	 <u>588,598</u>	 <u>1,000</u>	 <u>-</u>	 <u>589,598</u>	 <u>304,231</u>
 Expenses					
Program Services	419,788	-	-	419,788	311,652
Management and General	60,839	-	-	60,839	67,972
Fundraising	<u>20,702</u>	<u>-</u>	<u>-</u>	<u>20,702</u>	<u>1,582</u>
 Total Expenses and Losses	 <u>501,329</u>	 <u>-</u>	 <u>-</u>	 <u>501,329</u>	 <u>381,206</u>
 Change in Net Assets	 87,269	 1,000	 -	 88,269	 (76,975)
 Net Assets, Beginning Of Year	 <u>620,747</u>	 <u>14,000</u>	 <u>-</u>	 <u>634,747</u>	 <u>711,722</u>
 Net Assets, End of Year	 <u>\$ 708,016</u>	 <u>\$ 15,000</u>	 <u>\$ -</u>	 <u>\$ 723,016</u>	 <u>\$ 634,747</u>

See accompanying Auditor's Report and Notes to Financial Statements.

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TRAVERSE BAY CHILDREN'S ADVOCACY CENTER CONSOLIDATED STATEMENT OF CASH FLOWS Years Ended September 30, 2016 and 2015

	Years Ended September 30,	
	<u>2016</u>	<u>2015</u>
Cash flows from operating activities:		
Increase in net assets	\$ 88,269	\$ (76,975)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	25,455	20,512
Loss on disposal of property and equipment	-	4,050
In kind donation of real property	-	-
(Increase) decrease in operating assets:		
Accounts receivable	2,816	405
Prepays	-	-
Increase (decrease) in operating liabilities:		
Accounts Payable	546	(1,602)
Security Deposit	575	150
Accruals	7,622	10,649
Payroll Liabilities	<u>(3,433)</u>	<u>2,021</u>
Net cash (used in) provided by operating activities	<u>121,850</u>	<u>(40,790)</u>
Cash flows from investing activities:		
Building Improvements	(29,257)	-
Purchase of furniture, equipment and building renovations	<u>(19,012)</u>	<u>(110,137)</u>
Net cash used by investing activities	<u>(48,269)</u>	<u>(110,137)</u>
Cash flows from financing activities:		
Repayment of note payable	(24,041)	<u>(5,417)</u>
Net cash (used) provided by financing activities	<u>(24,041)</u>	<u>(5,417)</u>
Net increase in cash and cash equivalents	49,540	(156,344)
Cash and cash equivalents as of beginning of year	<u>104,105</u>	<u>260,449</u>
Cash and cash equivalents as of end of year	<u>\$ 153,645</u>	<u>\$ 104,105</u>

See accompanying Auditor's Report and Notes to Financial Statements.

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TRAVERSE BAY CHILDREN'S ADVOCACY CENTER
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED SEPTEMBER 30, 2016
(With Comparative Totals for 2015)

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>2016 Total</u>	<u>2015 Total</u>
Personnel Expense	\$ 312,791	\$ 16,790	\$ -	\$ 329,581	\$ 276,577
Contract Labor	633	555	-	1,188	4,983
Supplies	15,786	-	130	15,916	4,750
Conferences	-	-	-	-	1,448
Bank Service Charges	-	1,717	-	1,717	999
Computer IT Services	-	-	-	-	4,015
Depreciation Expense	15,268	10,179	-	25,447	20,512
Dues and Subscriptions	6,079	-	-	6,079	2,059
Interest Expense	3,456	2,304	-	5,760	3,933
Insurance	10,583	1,003	-	11,586	8,148
License and Permits	-	-	-	-	2,643
Marketing	10,557	1,142	20,572	32,271	129
Miscellaneous	-	1,445	-	1,445	423
Repairs and Maintenance	16,892	157	-	17,049	6,202
Office Supplies	-	-	-	-	3,358
Postage and Delivery	-	-	-	-	824
Printing and Reproduction	-	-	-	-	1,888
Professional Fees	-	16,402	-	16,402	11,920
Property Taxes	-	4,013	-	4,013	4,406
Rent	-	-	-	-	10,050
Telephone and Internet	-	-	-	-	6,431
Travel	20,044	-	-	20,044	1,996
Utilities	<u>7,699</u>	<u>5,132</u>	<u>-</u>	<u>12,831</u>	<u>3,512</u>
Total	<u>\$ 419,788</u>	<u>\$ 60,839</u>	<u>\$ 20,702</u>	<u>\$ 501,329</u>	<u>\$ 381,206</u>

See accompanying Auditor's Report and Notes to Financial Statements.

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TRAVERSE BAY CHILDREN'S ADVOCACY CENTER NOTES TO CONSOLIDATED FINANCIAL STATEMENTS SEPTEMBER 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Corporation and Nature of Activities

The Traverse Bay Children's Advocacy Center ("the Children's Advocacy Center") is dedicated to the identification, treatment, awareness, and prevention of the sexual and physical abuse of children. Its mission is to protect children by providing prevention and multi-disciplinary intervention in investigation, assessment and treatment of child sexual and physical abuse in an environment that is child-sensitive, supportive and safe. The Organization serves children and families in Grand Traverse, Kalkaska, Leelanau, Antrim, Benzie, and Wexford counties.

The Children's Advocacy Center is a Michigan nonprofit corporation as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal income and state income taxes.

2000 Chartwell, LLC ("Chartwell"), a single member 501(c)(3) LLC, was formed in 2015 to hold title to the real estate used for operations by the Children's Advocacy Center. As Chartwell's sole member is the Children's Advocacy Center, the accounts of Chartwell are included in the accompanying consolidated financial statements. All Significant intercompany transactions have been eliminated upon consolidation. Hereafter, references to the "Children's Advocacy Center" or "Organization" represent the consolidated entities.

Public Support and Revenue

Revenues from fundraising events are generally available for unrestricted use in the related fiscal year unless specifically restricted by the donor. Unconditional promises to give are recorded at the time the promise is made. Unconditional promises to give due in the next year are reflected as accounts receivable and are recorded at net realizable value. The majority of the promises to give are received from a broad base of Grand Traverse Region contributors as a result of the fundraising events. There were no unconditional promises to give as of September 30, 2016 or 2015.

Grants and other contributions of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received.

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TRAVERSE BAY CHILDREN'S ADVOCACY CENTER NOTES TO CONSOLIDATED FINANCIAL STATEMENTS SEPTEMBER 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents

The Children's Advocacy Center considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents

Classification of Net Assets

Net assets of the Organization are classified as temporarily restricted or unrestricted depending on the presence and characteristics of donor-imposed restrictions limiting the Organization's ability to use or dispose of contributed assets or the economic benefits embodied in those assets.

Donor-imposed restrictions that expire with the passage of time or can be removed by meeting certain requirements result in temporarily restricted net assets. Earnings, gains, and losses on restricted net assets are classified as unrestricted unless specifically restricted by the donor or by applicable state law.

Accounts Receivable

Accounts receivable are grants, contracts, or unconditional promises to give and are stated at the amount management expects to collect from outstanding balances. Management provides, if necessary, for probably uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual receivables from grants, contracts, and others. Balances that are still outstanding after management has used reasonable collections efforts are written off through a charge to the valuation allowance and a credit to the applicable accounts receivable. No allowance for doubtful accounts is considered necessary at this time. All accounts receivable are due within one year.

Property and Equipment

The Organization capitalizes all expenditures in excess of \$500 for property and equipment at cost. Contributed property and equipment is recorded at fair value at the date of donation. In the absence of donor stipulations regarding how long the contributed assets must be used, the Organization has adopted a policy of implying a time restriction on contributions of such assets that expire over the assets' useful lives. As a result, all contributions of property and equipment, and of assets contributed to acquire property and equipment, are recorded as restricted support.

Depreciation is provided over the estimated useful lives of the respective assets on a straight-line basis. Routine repairs and maintenance are expensed as incurred.

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TRAVERSE BAY CHILDREN'S ADVOCACY CENTER NOTES TO CONSOLIDATED FINANCIAL STATEMENTS SEPTEMBER 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Statement Presentation

The Children's Advocacy Center has adopted Statement of Financial Accounting Standards (SFAS) No. 117, "*Financial Statements of Not-for-Profit Corporations.*" Under SFAS No. 117, the Children's Advocacy Center is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. As permitted by the statement, the Children's Advocacy Center does not use fund accounting.

Contributions

The Children's Advocacy Center has also adopted SFAS No. 116, "*Accounting for Contributions Received and Contributions Made.*" Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions.

Income Taxes

The Children's Advocacy Center is a not-for-profit corporation that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Net Assets

Net assets consist of the following:

Unrestricted – These net assets are available for general obligations of the Center.

Temporarily Restricted – These net assets are restricted by donors, grantors, or other outside parties to be used for some specific purpose or for use in a specified period. Amounts received are reported as revenue upon receipt and are transferred to unrestricted net assets when the purpose restriction or time restriction has been met.

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TRAVERSE BAY CHILDREN'S ADVOCACY CENTER NOTES TO CONSOLIDATED FINANCIAL STATEMENTS SEPTEMBER 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Assets (Continued)

Committed – These net assets are restricted for specific purposes as imposed by the actions of the Board

Non Spendable – These net assets represent amounts subject to restrictions of gift and trust instruments requiring that the principal be invested in perpetuity and the income only be used for particular purposes. As of September 30, 2016 and 2015, the Children's Advocacy Center held no permanently restricted net assets.

NOTE 2 - CASH

The Children's Advocacy Center had \$168,535 deposited with local financial institutions at September 30, 2016 with a carrying value of \$153,645. Interpreting the Federal Deposit Insurance Corporation coverage of \$250,000 of demand deposits and \$250,000 of time deposits per financial institution, the Children's Advocacy Center had no uninsured deposits at September 30, 2016.

NOTE 3 - PROPERTY, PLANT AND EQUIPMENT

The following is a summary of property, plant and equipment for the years ended September 30, 2016 and 2015:

	<u>2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>2016</u>
Furniture and equipment	\$ 28,405	\$ 19,012	\$ -	\$ 47,417
Leasehold improvements	-	-	-	-
Buildings	685,360	29,257	-	714,617
Land	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
	738,765	48,269	-	787,034
Less accumulated depreciation	<u>(44,146)</u>	<u>(25,455)</u>	<u>-</u>	<u>(69,601)</u>
Total	<u>\$ 694,619</u>	<u>\$ 22,814</u>	<u>\$ -</u>	<u>\$ 717,433</u>

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TRAVERSE BAY CHILDREN'S ADVOCACY CENTER NOTES TO CONSOLIDATED FINANCIAL STATEMENTS SEPTEMBER 30, 2016

NOTE 4 - NOTE PAYABLE

	<u>2016</u>	<u>2015</u>
3% Note payable to E Company LLC, a related party entity owned by a previous member of the Organization's Board of Directors, maturing \$850 monthly, including interest through December 2018, collateralized by real estate	\$ 116,001	\$ 140,042
Less current maturities	<u>(22,077)</u>	<u>(6,151)</u>
Total long-term liabilities	<u>\$ 93,924</u>	<u>\$ 133,891</u>
Maturities of long-term liabilities are as follows:		
Year Ending September 30,	<u>Principal</u>	<u>Interest</u>
2017	\$ 22,077	\$ 3,414
2018	<u>93,924</u>	<u>2,794</u>
	<u>\$ 116,001</u>	<u>\$ 6,208</u>

NOTE 5 - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets are available for the following purposes or periods:

	<u>2016</u>	<u>2015</u>
Specific grant programs	\$ 15,000	\$ 14,000
Total	<u>\$ 15,000</u>	<u>\$ 14,000</u>

NOTE 6 - FACILITIES

Prior to August 2016, the Organization rented its office facilities under an operating lease expiring in October 2016. Under the agreement, rent expense was \$1,005 per month for the duration of the lease. Rent expense amounted to \$10,050 for the year ended September 30, 2015. In August 2015, the Organization transitioned to its newly remodeled facility and the lease agreement was effectively terminated. The Organization has no further commitments under the aforementioned lease agreement.

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TRAVERSE BAY CHILDREN'S ADVOCACY CENTER NOTES TO CONSOLIDATED FINANCIAL STATEMENTS SEPTEMBER 30, 2016

NOTE 7 - COMPENSATED ABSENCES

The Children's Advocacy Center allows all employees to accumulate up to 80 hours of Earned Time-Off (ETO). Under ETO, time off is consolidated into a flexible plan that allows full-time staff and part-time staff to receive pay time away from work. Liabilities of \$7,620 and \$7,509 for unused ETO pay existed at September 30, 2016 and 2015, respectively.

Employees can earn up to 56 hours a year of Paid Absence Bank time for the purpose of bereavement, medical, and agency closures due to weather. They are allowed to accumulate a maximum carryover of 400 hours. Liabilities of \$19,329 and \$11,818 for unused Paid Absence Pay existed at September 30, 2016 and 2015, respectively.

NOTE 8 - RETIREMENT PLAN

The Children's Advocacy Center does not provide a retirement plan for employees.

NOTE 9 - SUPPLEMENTAL STATEMENT OF CASH FLOW INFORMATION

The Children's Advocacy Center financed the purchase of a building partially through the issuance of a note payable in the amount of \$150,000 in 2015. The remaining value of the building was donated and recognized as an in kind donation on the accompanying statement of activities.

Cash paid for interest amounted to \$4,409 and \$3,933 for the years ended September 30, 2016 and 2015, respectively.

NOTE 10 - UNCERTAINTIES, CONTINGENCIES, AND RISKS

The Children's Advocacy Center's policy is to depreciate its buildings and equipment over their estimated useful lives using the straight-line method and to annually evaluate the remaining useful lives. It is at least reasonably possible that the Children's Advocacy Center's estimate of the remaining useful lives will change in the near term.

NOTE 11- SUBSEQUENT EVENTS

Subsequent events were evaluated through February 20, 2017, which is the date the financial statements were available to be issued.

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SUPPLEMENTAL INFORMATION

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TRAVERSE BAY CHILDREN'S ADVOCACY CENTER CONSOLIDATING STATEMENT OF FINANCIAL POSITION SEPTEMBER 30, 2016

ASSETS	Children's Advocacy Center	Chartwell	Eliminations	Total
Current Assets:				
Cash and cash equivalents	\$ 142,971	\$ 10,674	\$ -	\$ 153,645
Accounts receivable	1,870	-	-	1,870
Prepays	1,005	-	-	1,005
Due from Children's Advocacy	-	39,277	(39,277)	-
Total Current Assets	145,846	49,951	(39,277)	156,520
Property, Plant and Equipment:				
Furniture and equipment	46,471	946	-	47,417
Leasehold improvements	-	-	-	-
Buildings	-	714,617	-	714,617
Land	-	25,000	-	25,000
Less accumulated depreciation	(21,546)	(48,055)	-	(69,601)
Total Property, Plant, and Equipment	24,925	692,508	-	717,433
Total Assets	\$ 170,771	\$ 742,459	\$ (39,277)	\$ 873,953
LIABILITIES AND NET ASSETS				
Current Liabilities:				
Accounts payable	\$ 785	\$ -	\$ -	\$ 785
Accrued expenses	26,949	-	-	26,949
Security deposits	-	2,020	-	2,020
Payroll liabilities	5,182	-	-	5,182
Current portion of note payable	-	22,077	-	22,077
Due to 2000 Chartwell	39,277	-	(39,277)	-
Total Current Liabilities	72,193	24,097	(39,277)	57,013
Long-term Liabilities:				
Notes payable	-	93,924	-	93,924
Total Long-term Liabilities	-	93,924	-	93,924
Total Liabilities	72,193	118,021	(39,277)	150,937
NET ASSETS				
Unrestricted	83,578	624,438	-	708,016
Temporarily restricted	15,000	-	-	15,000
Total net assets	98,578	624,438	-	723,016
Total liabilities and net assets	\$ 170,771	\$ 742,459	\$ (39,277)	\$ 873,953

See accompanying Auditor's Report and Notes to Financial Statements.

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TRAVERSE BAY CHILDREN'S ADVOCACY CENTER CONSOLIDATING STATEMENT OF ACTIVITIES YEAR ENDED SEPTEMBER 30, 2016

Revenues, Gains, and Other Support	Children's Advocacy Center	Chartwell	Eliminations	Total
Grants	\$ 384,631	\$ -	\$ -	\$ 384,631
Contributions	96,993	40,281	-	137,274
Fundraising	42,568	-	-	42,568
Rental Income	-	24,910	-	24,910
In-kind Contributions	-	-	-	-
Loss on disposal of property and equipment	-	-	-	-
Other	15	200	-	215
Total Revenues, Gains and Other Support	<u>524,207</u>	<u>65,391</u>	<u>-</u>	<u>589,598</u>
Expenses				
Program Services	419,788	-	-	419,788
Management and General	25,997	34,842	-	60,839
Fundraising	20,702	-	-	20,702
Total Expenses and Losses	<u>466,487</u>	<u>34,842</u>	<u>-</u>	<u>501,329</u>
Change in Net Assets	57,720	30,549	-	88,269
Net Assets, Beginning of Year	<u>40,858</u>	<u>593,889</u>	<u>-</u>	<u>634,747</u>
Net Assets, End of Year	<u>\$ 98,578</u>	<u>\$ 624,438</u>	<u>\$ -</u>	<u>\$ 723,016</u>

See accompanying Auditor's Report and Notes to Financial Statements.